8 Units | 0.44 Acre Lot | Ventura, CA



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Activity ID #ZAF0120051

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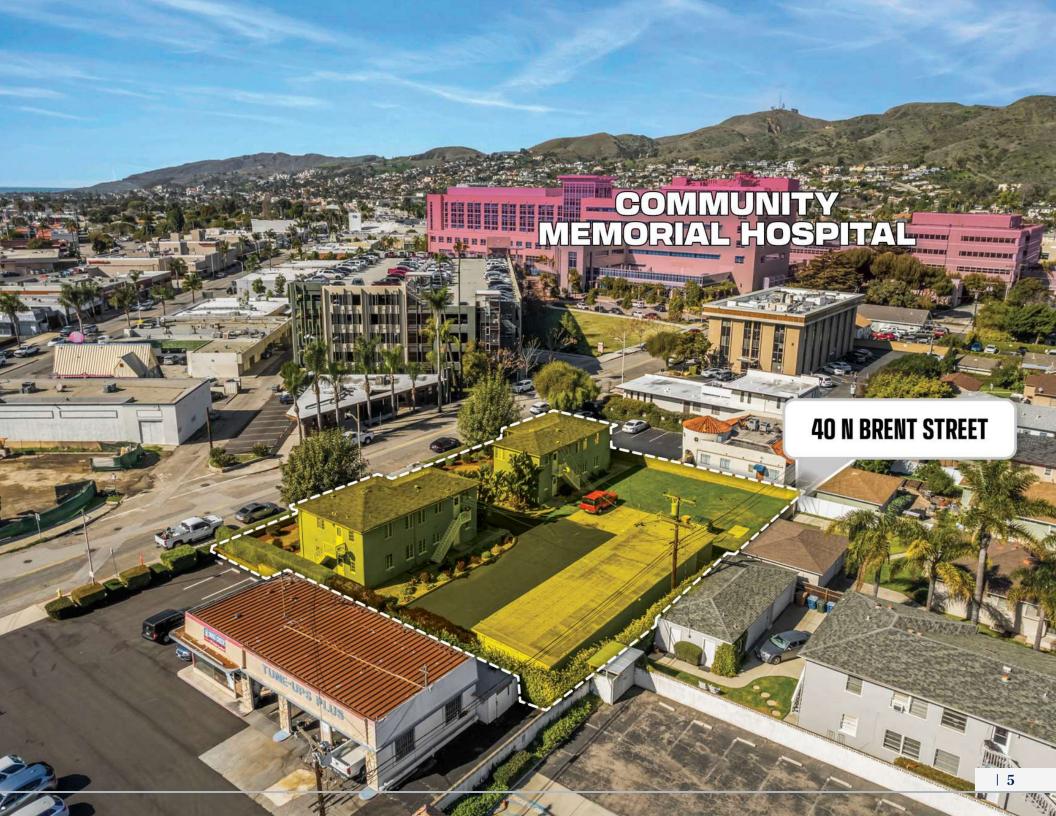




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Marcus & Millichap

SECTION 1 **Executive Summary** OFFERING SUMMARY Marcus & Millichap LAAA TEAM



OFFERING SUMMARY



Listing Price **\$2,487,000**



Cap Rate **4.78%**

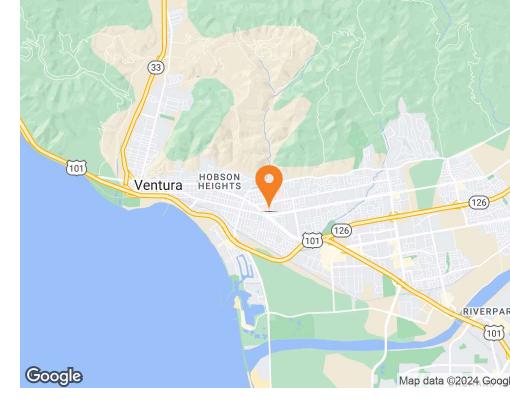


8

FINANCIAL

Listing Price	\$2,487,000
Cap Rate	4.78%
GRM	13.32
Price/SF	\$565.23
Price/Unit	\$310,875
OPERATIONAL	

Approx. Gross SF 4,400 SF # of Units 8 Lot Size 0.44 Acres (19,166 SF) Occupancy 100% Year Built 1950













SECTION 2

Property Information

INVESTMENT HIGHLIGHTS

AMENITIES

REGIONAL MAP

LOCAL MAP

AERIAL MAP





40-54 N BRENT ST

40 N Brent St. Ventura, CA 93003

INVESTMENT OVERVIEW

The LAAA Team of Marcus & Millichap is proud to present 40-54 N Brent St, an 8-unit multifamily property located in one of the best pockets of Ventura, CA. The property is directly across the street from the Community Memorial Hospital and walking distance to all the shops and restaurants that Main Street has to offer.

The city of Ventura doesn't have any local rent control laws, meaning this property is only subject to California's AB-1482. This limits annual rent increases to 5% + CPI with a ceiling of 10%. Currently, AB-1482 properties can be increased by about 8% per year. Buyer should rely on their own due diligence.

This 8-unit multifamily property was built in 1950 and sits on a very large 19,126 SqFt Lot (0.44 Acres). The 8 units are split equally into two separate 4-unit buildings with a driveway between them leading to the large parking and grass area in the back.

All 8 units are 1 bed / 1 bath units of approximately 550 square feet each. There's ample upside available for a savvy investor looking to maximize this property's potential. Currently, these 1 bed units are bringing in an average rent of \$1,945/month which is about 16% below full market rents in the area. Furthermore, this huge lot provides an investor the ideal property to build up to two additional ADUs at the back of the lot without having to sacrifice much if any parking.

There are 11 total parking spots with 8 covered spaces and ample room for more surface parking in the back of the large lot. The well maintained grass area in the back provides great scenery for the tenants, but as we mentioned before, would be the ideal place to build a couple ADUs on.

INVESTMENT HIGHLIGHTS

8 Units in Prime Ventura Location No Local Rent Control | Only Subject to AB-1482 Located on a Huge 0.44 Acre Lot Directly Across from Community Memorial Hospital 16%+ Upside in Current Rental Income Ideal Property to Build Two Detached ADUs 92 Walk Score | Walker's Paradise

UNIT AMENITIES

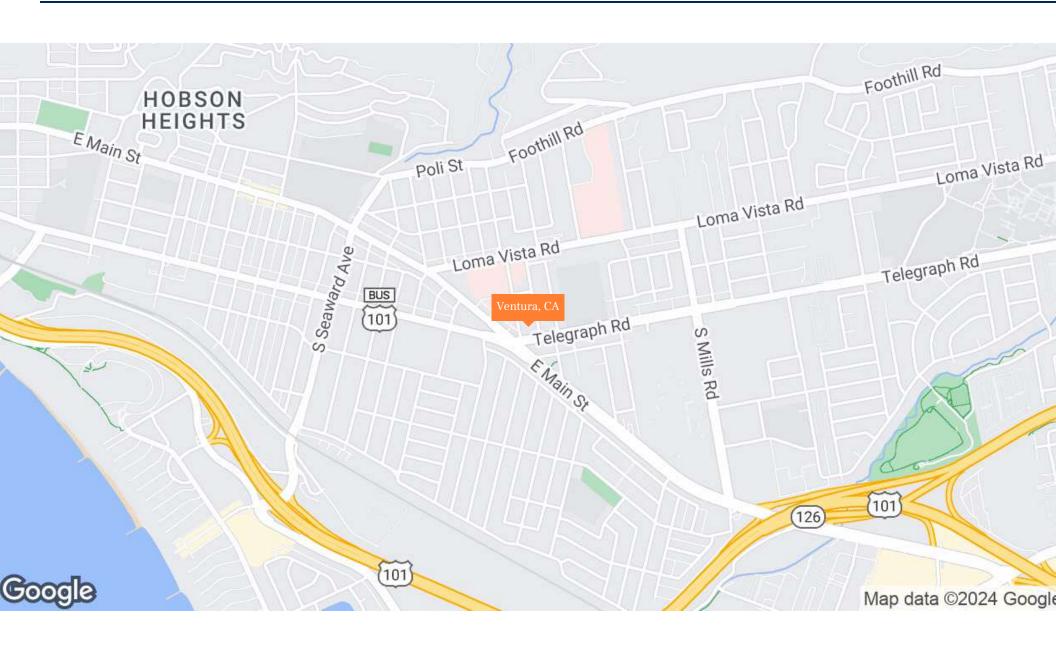
- All Units are 1 Bed / 1 Bath of Approximately 550 Square Feet
- 7 or the 8 Units have Been Renovated by Current Ownership
- Separately Metered for Gas & Electric
- Spacious and Bright 1 Bedroom Floorplans

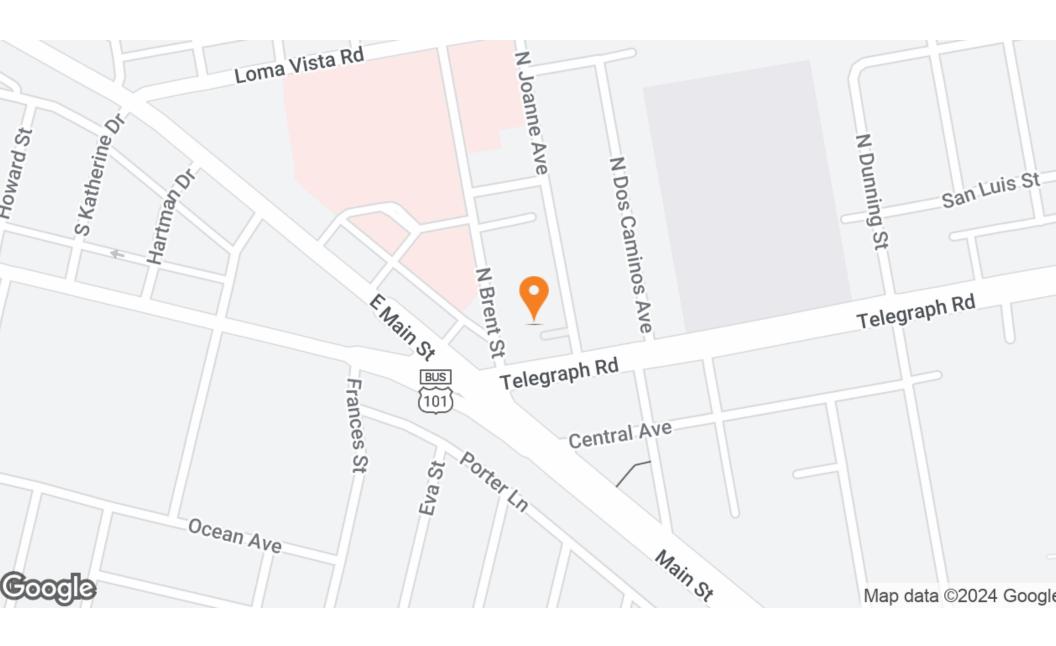
COMMON-AREA AMENITIES

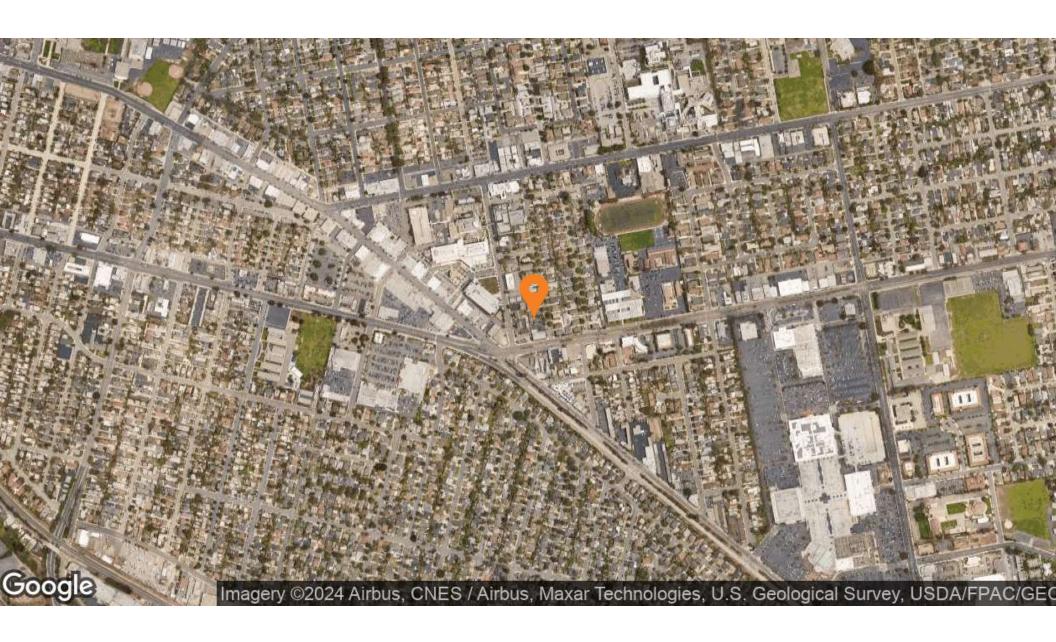
- 8 Covered Parking Spots at the Back of the Lot
- Central Location in the City of Ventura, Right Next to Community Memorial Hospital
- Walking Distance to Main Street 92 Walk Score Walker's Paradise
- Well Maintained and Professionally Managed Property











SECTION 3 Financial Analysis FINANCIAL DETAILS

Marcus & Millichap









40-54 N Brent St // FINANCIAL DETAILS

As of February,2024

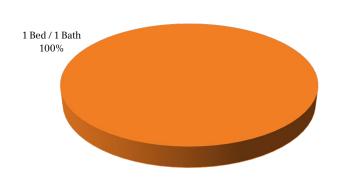
		Square	CURRENT Rent /	CURRENT Rent / SF/	POTENTIAL Rent /	POTENTIAL Rent/ SF/
UNIT	UNIT TYPE	Feet	Month	Month	Month	Month
40	1 Bed / 1 Bath	550	\$1,855	\$3.37	\$2,250	\$4.09
42	1 Bed / 1 Bath	550	\$2,121	\$3.86	\$2,250	\$4.09
44	1 Bed / 1 Bath	550	\$2,012	\$3.66	\$2,250	\$4.09
46	1 Bed / 1 Bath	550	\$1,944	\$3.53	\$2,250	\$4.09
48	1 Bed / 1 Bath	550	\$1,884	\$3.43	\$2,250	\$4.09
50	1 Bed / 1 Bath	550	\$1,855	\$3.37	\$2,250	\$4.09
52	1 Bed / 1 Bath	550	\$1,944	\$3.53	\$2,250	\$4.09
54	1 Bed / 1 Bath	550	\$1,944	\$3.53	\$2,250	\$4.09
Total		4,400	\$15,559	\$3.54	\$18,000	\$4.09

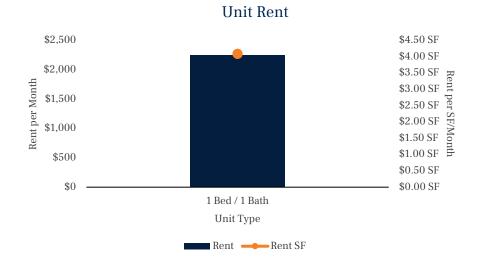
FINANCIAL DETAILS // 40-54 N Brent St

				Current			POTENTIAL		
	# OF	AVG SQ	RENTAL	Average	Average	Monthly	AVERAGE	AVERAGE	MONTHLY
UNIT TYPE	UNITS	FEET	RANGE	Rent	Rent / SF	Income	RENT	RENT / SF	INCOME
1 Bed / 1 Bath	8	550	\$1,855 - \$2,121	\$1,945	\$3.54	\$15,559	\$2,250	\$4.09	\$18,000
TOTALS/WEIGHTED AVERAGES	8	550		\$1,945	\$3.54	\$15,559	\$2,250	\$4.09	\$18,000

GRO	OSS ANNUALIZED RENTS	\$186,708	\$216,000

Unit Distribution





INCOME	Current		Pro Forma		NOTES	PER UNIT	PER SF
Rental Income	ouron		2222011111		1.0120		
Gross Current Rent	186,708		216,000			27,000	49.09
Physical Vacancy	(5,601)	3.0%	(6,480)	3.0%		(810)	(1.47)
TOTAL VACANCY	(\$5,601)	3.0%	(\$6,480)	3.0%		(\$810)	(\$1)
Effective Rental Income	181,107		209,520			26,190	47.62
Other Income							
Laundry Income	699		699		[1]	87	0.16
TOTAL OTHER INCOME	\$699		\$699			\$87	\$0.16
EFFECTIVE GROSS INCOME	\$181,805		\$210,219			\$26,277	\$47.78
EXPENSES	Current		Pro Forma		NOTES	PER UNIT	PER SF
Real Estate Taxes	27,357		27,357		[2]	3,420	6.22
Insurance	7,486		7,486		[3]	936	1.70
Utilities - Electric	2,003		2,003		[4]	250	0.46
Utilities - Water & Sewer	5,267		5,267		[5]	658	1.20
Utilities - Gas	942		942		[6]	118	0.21
Trash Removal	2,825		2,825		[7]	353	0.64
Repairs & Maintenance	4,800		4,800		[8]	600	1.09
Grounds Upkeep	2,520		2,520		[9]	315	0.57
Pest Control	100		100		[10]	13	0.02
General & Administrative	517		517		[11]	65	0.12
Management Fee	9,090	5.0%	10,511	5.0%	[12]	1,314	2.39
TOTAL EXPENSES	\$62,907		\$64,328		-	\$8,041	\$14.62
EXPENSES AS % OF EGI	34.6%		30.6%				
NET OPERATING INCOME	\$118.898		\$145.891			\$18.236	\$33.16

Notes and assumptions to the above analysis are on the following page.

FINANCIAL DETAILS // 40-54 N Brent St

NOTES TO OPERATING STATEMENT

- [1] Owner provided 2023 YTD P&Ls
- [2] 1.10% of the purchase price
- [3] Loan quote from Westchester Specialty Insurance Services, Inc.
- [4] Owner provided 2023 YTD P&Ls
- [5] Owner provided 2023 YTD P&Ls
- [6] Owner provided 2023 YTD P&Ls
- [7] Owner provided 2023 YTD P&Ls
- [8] \$600 per unit
- [9] Owner provided 2023 YTD P&Ls
- [10] Owner provided 2023 YTD P&Ls
- [11] Owner provided 2023 YTD P&Ls
- [12] 5.0% of the gross income

SUMMARY		
Price	\$2,487,000	
Down Payment	\$2,487,000	100%
Number of Units	8	
Price Per Unit	\$310,875	
Price Per SqFt	\$565.23	
Rentable SqFt	4,400	
Lot Size	0.44 Acres	
Approx. Year Built	1950	

RETURNS	Current	Pro Forma	
CAP Rate	4.78%	5.87%	
GRM	13.32	11.51	
Cash-on-Cash	4.78%	5.87%	
Debt Coverage Ratio	N/A	N/A	

# OF UNITS	UNIT TYPE	SQFT/UNIT	SCHEDULED RENTS	MARKET RENTS
8	1 Bed / 1 Bath	550	\$1,945	\$2,250

OPERATING DATA

INCOME		Current		Pro Forma
Gross Scheduled Rent		\$186,708		\$216,000
Less: Vacancy/Deductions	3.0%	\$5,601	3.0%	\$6,480
Total Effective Rental Income		\$181,107		\$209,520
Other Income		\$699		\$699
Effective Gross Income		\$181,805		\$210,219
Less: Expenses	34.6%	\$62,907	30.6%	\$64,328
Net Operating Income		\$118,898		\$145,891
Cash Flow		\$118,898		\$145,891
Debt Service		\$0		\$0
Net Cash Flow After Debt Service	4.78%	\$118,898	5.87%	\$145,891
Principal Reduction		\$0		\$0
TOTAL RETURN	4.78%	\$118,898	5.87%	\$145,891

EXPENSES	Current	Pro Forma
Real Estate Taxes	\$27,357	\$27,357
Insurance	\$7,486	\$7,486
Utilities - Electric	\$2,003	\$2,003
Utilities - Water & Sewer	\$5,267	\$5,267
Utilities - Gas	\$942	\$942
Trash Removal	\$2,825	\$2,825
Repairs & Maintenance	\$4,800	\$4,800
Grounds Upkeep	\$2,520	\$2,520
Pest Control	\$100	\$100
General & Administrative	\$517	\$517
Management Fee	\$9,090	\$10,511
TOTAL EXPENSES	\$62,907	\$64,328
Expenses/Unit	\$7,863	\$8,041
Expenses/SF	\$14.30	\$14.62



Sale Comparables

SALE COMPS MAP

SALE COMPS SUMMARY

CAP RATE CHART

GRM CHART

PRICE PER SF CHART

PRICE PER UNIT CHART

SALE COMPS





SALE COMPS MAP



40-54 N Brent St



72 W Ramona St



6025 Woodland St



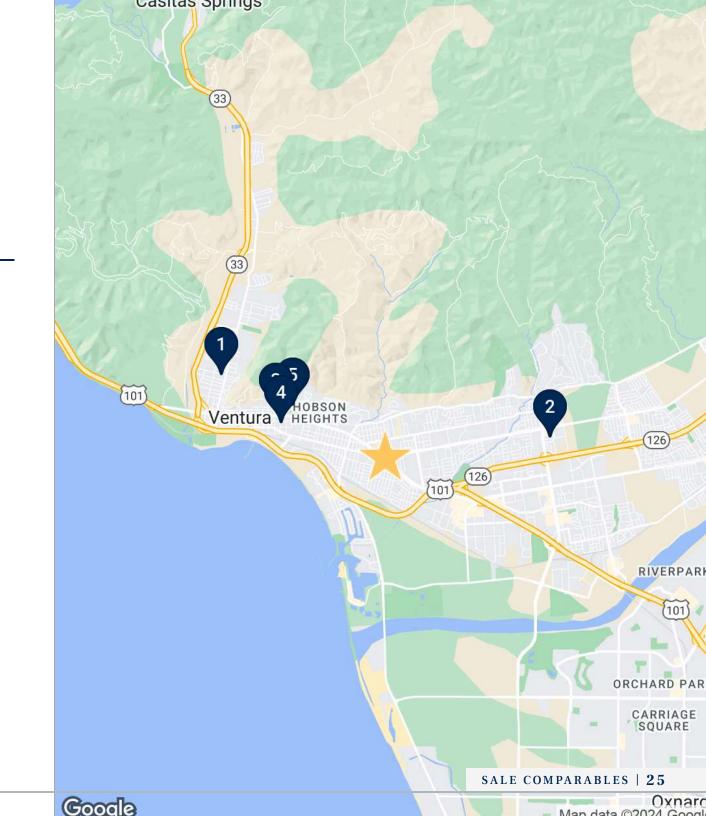
74 N Laurel St



1106 E Santa Clara St

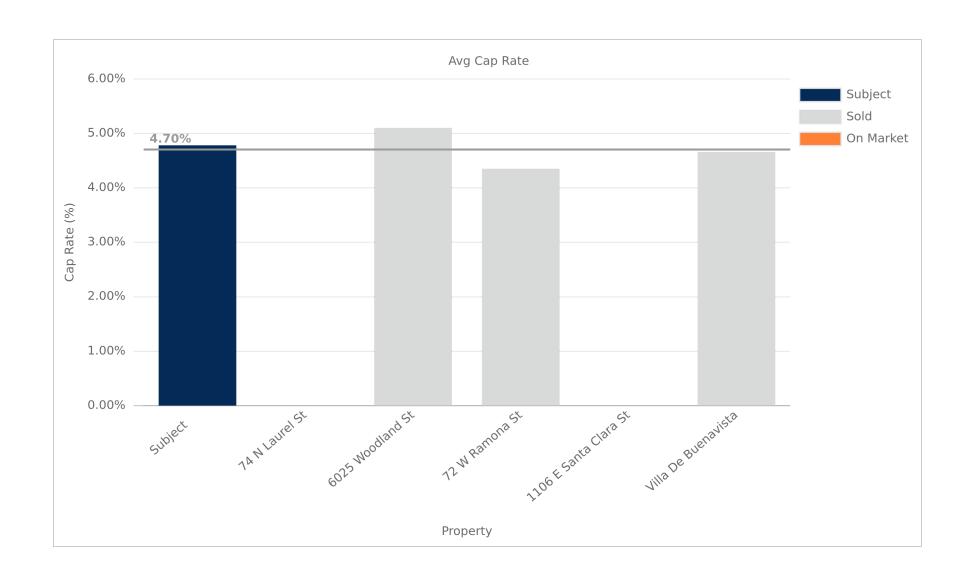


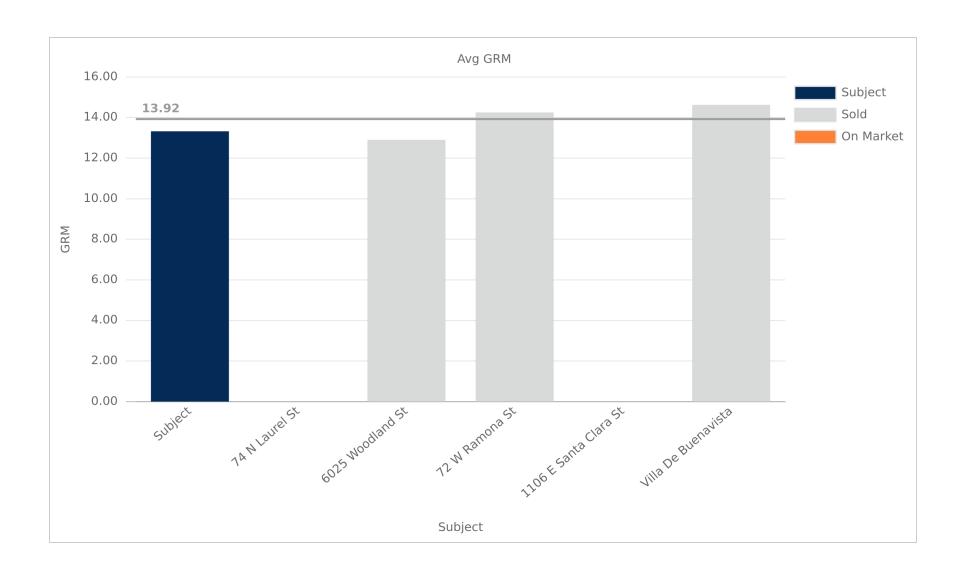
Villa De Buenavista

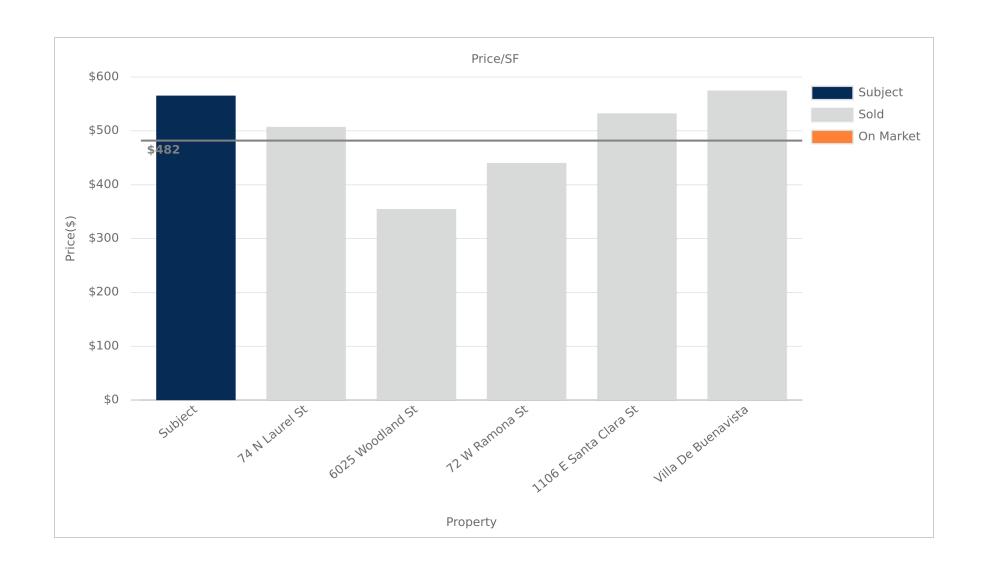


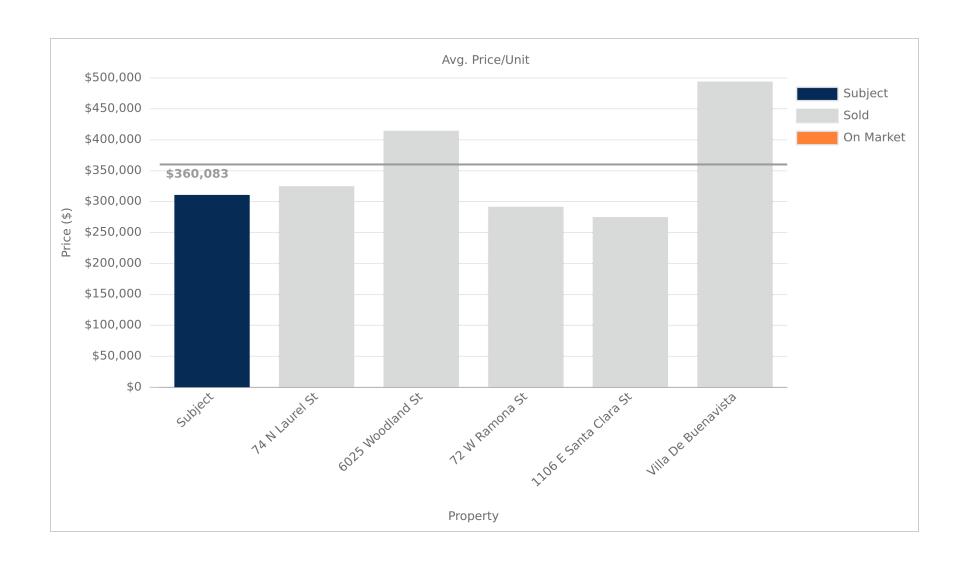
SALE COMPS SUMMARY // 40-54 N Brent St

	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	LOT SIZE	PRICE/UNIT	CAP RATE	# OF UNITS	CLOSE
*	40-54 N Brent St 40 N Brent St Ventura, CA 93003	\$2,487,000	4,400 SF	\$565.23	0.44 AC	\$310,875	4.78%	8	On Market
	SALE COMPARABLES	PRICE	BLDG SF	PRICE/SF	LOT SIZE	PRICE/UNIT	CAP RATE	# OF UNITS	CLOSE
•	72 W Ramona St 72 W Ramona St Ventura, CA 93001	\$3,500,000	7,950 SF	\$440.25	0.53 AC	\$291,666	4.35%	12	06/20/2023
2	6025 Woodland St 6025 Woodland St Ventura, CA 93003	\$4,975,000	14,020 SF	\$354.85	0.36 AC	\$414,583	5.10%	12	07/01/2022
3	74 N Laurel St 74 N Laurel St Ventura, CA 93001	\$2,600,000	5,128 SF	\$507.02	0.22 AC	\$325,000	-	8	04/21/2022
4	1106 E Santa Clara St 1106 E Santa Clara St Ventura, CA 93001	\$1,650,000	3,100 SF	\$532.26	0.2 AC	\$275,000	-	6	06/23/2023
5	Villa De Buenavista 1313 Buena Vista St Ventura, CA 93001	\$5,930,000	10,317 SF	\$574.78	0.45 AC	\$494,166	4.66%	12	07/05/2023
	AVERAGES	\$3,731,000	8,103 SF	\$481.83	0.35 AC	\$360,083	4.70%	10	-













40-54 N Brent St 40 N Brent St, Ventura, CA 93003

TOTAL/AVG	8	100%	550	\$1,945	\$3.54	
1 Bed / 1 Bath	8	100.0	550	\$1,945	\$3.54	
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
Total SF:		4,400 SF	-			
Lot Size:	0	0.44 Acres	Price/Unit:		\$310,875	
COE:	(On Market	Number Of Units:		8	
Occupancy:		100%	Year Built:	Year Built:		
NOI:		\$118,898	Cap Rate:		4.78%	
Property Type:	M	ultifamily	GRM:		13.32	
Listing Price:	\$2	2,487,000	Price/SF:	\$565.23		



72 W Ramona St 72 W Ramona St Ventura, CA 93001

Sale Price:	\$3,50	0,000	Price/SF:		\$440.25
Property Type:	Multi	family	GRM:		14.25
NOI:	\$15	52,080	Cap Rate:		4.35%
Occupancy:	-		Year Built:		1986
COE:	06/20/2023		Number Of Unit	s:	12
Lot Size:	0.53 Acres		Price/Unit:	\$291,666	
Total SF:	7,9	950 SF			
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	11	91.7	600	\$1,693	\$2.82
2 Bed / 2 Bath House	1	8.3	1,200	\$1,842	\$1.54
TOTAL/AVG	12	100%	650	\$1,705	\$2.62

SALE COMPS // 40-54 N Brent St



6025 Woodland St 6025 Woodland St Ventura, CA 93003

Sale Price:	\$4	\$4,975,000		Price/SF:		
Property Type:	Mı	ıltifamily	GRM:		12.9	
NOI:		-	Cap Rate:		5.10%	
Occupancy:		-		Year Built:		
COE:	07/01/2022		Number Of Units:		12	
Lot Size:	0	.36 Acres	Price/Unit:		\$414,583	
Total SF:	1	4,020 SF				
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
2 Bed / 1 Bath	9	75				
3 Bed / 2 Bath	3	25				
TOTAL/AVG	12	100%	0			



74 N Laurel St 74 N Laurel St Ventura, CA 93001

Sale Price:	\$2,600,000	Price/SF:	\$507.02
Property Type:	Multifamily	GRM:	-
NOI:	-	Cap Rate:	-
Occupancy:	-	Year Built:	1963
COE:	04/21/2022	Number Of Units:	8
Lot Size:	0.22 Acres	Price/Unit:	\$325,000
Total SF:	5,128 SF		



1106 E Santa Clara St 1106 E Santa Clara St Ventura, CA 93001

Sale Price:	\$1	,650,000	Price/SF:	\$532.26			
Property Type:	Mι	ıltifamily	GRM:		-		
NOI:		-	Cap Rate:		-		
Occupancy:	Occupancy: -		Year Built:	1910			
COE:	06/23/2023		Number Of Units:		Number Of Units:		6
Lot Size:		0.2 Acres	Price/Unit:		\$275,000		
Total SF:		3,100 SF					
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF		
2 Bed / 1 Bath	6	100					
TOTAL/AVG	6	100%	0 \$0				



Villa De Buenavista 1313 Buena Vista St Ventura, CA 93001

Sale Price:	\$5,930,000		Price/SF:	\$574.78		
Property Type:	Mι	ultifamily	GRM:		14.62	
NOI:	(\$276,300	Cap Rate:		4.66%	
Occupancy:		-	Year Built:		1926	
COE:	07/05/2023		Number Of Units	Number Of Units:		
Lot Size:	0.45 Acres		Price/Unit:		\$494,166	
Total SF:	1	10,317 SF				
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
Studio / 1 Bath	2	16.7				
1 Bed / 1 Bath	10	83.3				
TOTAL/AVG	12	100%	0	\$0		

SECTION 5

Lease Comparables

RENT COMPS MAP

RENT COMPS SUMMARY

RENT BY BED CHART

RENT COMPS





RENT COMPS MAP



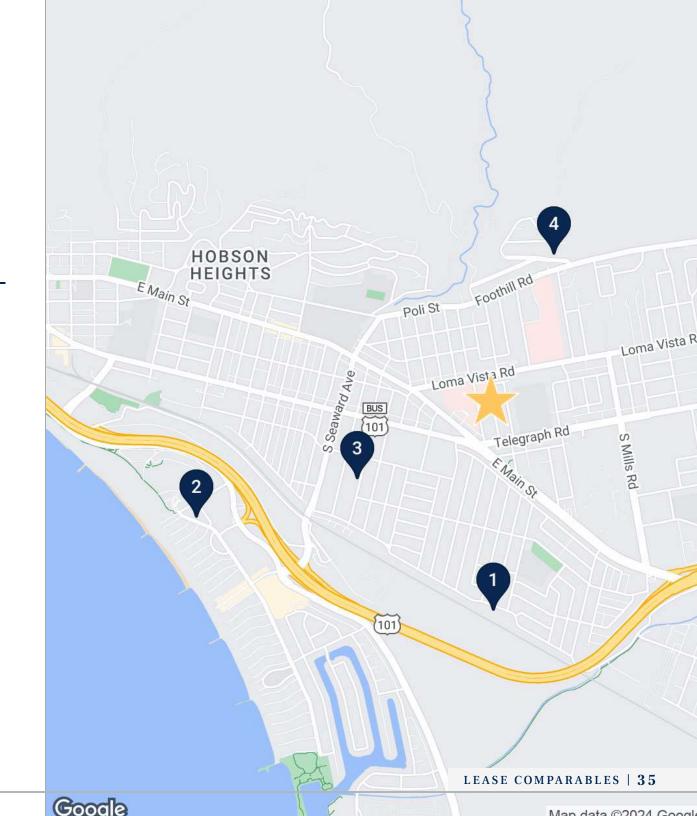
40-54 N Brent St

1 3074 Channel Dr

2 2053 Pierpont Blvd

3 455 S Evergreen Dr

4 3305 Hilltop Dr



RENT COMPS SUMMARY // 40-54 N Brent St

RENT/SF

SUBJECT PROPERTY

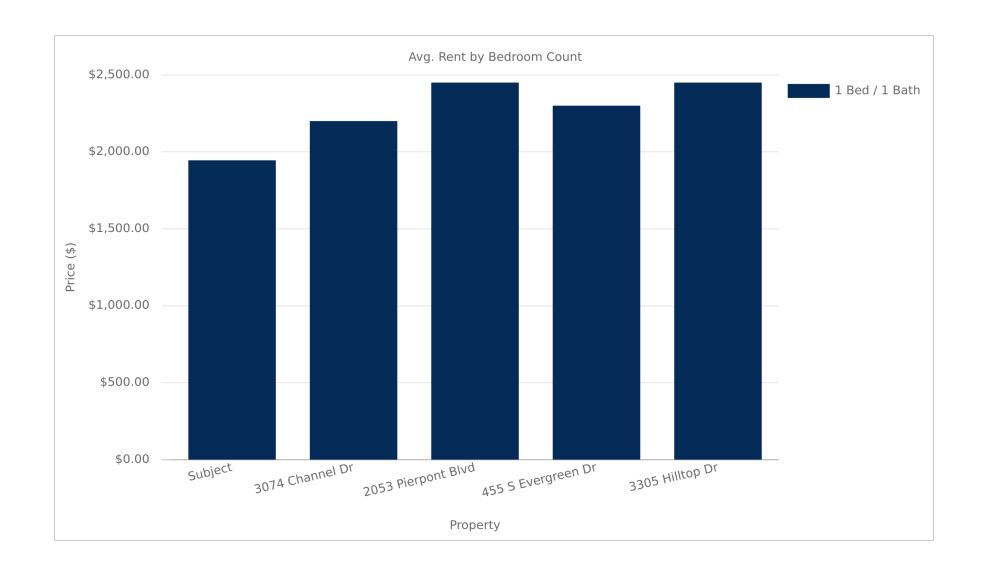
*	40-54 N Brent St 40 N Brent St Ventura, CA 93003	\$3.54	550 SF	\$1,945	0.44 AC	8
	RENT COMPARABLES	RENT/SF	AVG SIZE	AVG RENT/UNIT	LOT SIZE	# OF UNITS
•	3074 Channel Dr					
•	3074 Channel Dr Ventura, CA 93003	\$3.52	625 SF	\$2,200	0.84 AC	25
•	2053 Pierpont Blvd					
2	2053 Pierpont Blvd Ventura, CA 93001	\$5.44	450 SF	\$2,450	0.09 AC	3
	455 S Evergreen Dr					
3	455 S Evergreen Dr Ventura, CA 93003	\$4.60	500 SF	\$2,300	0.18 AC	3
4	3305 Hilltop Dr 3305 Hilltop Dr Ventura, CA 93003	\$4.45	550 SF	\$2,450	0.23 AC	4
	AVERAGES	\$4.50	531 SF	\$2,350	0.34 AC	9

AVG SIZE

AVG RENT/UNIT

LOT SIZE

OF UNITS



RENT COMPS // 40-54 N Brent St



40-54 N Brent St 40 N Brent St, Ventura, CA 93003







Year Built 1950



UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	8	100.0	550	\$1,945	\$3.54
TOTAL/AVG	8	100%	550	\$1,945	\$3.54



3074 Channel Dr 3074 Channel Dr, Ventura, CA 93003





25 Units Year Built 1969



UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	1	100	625	\$2,200	\$3.52
TOTAL/AVG	1	100%	625	\$2,200	\$3.52

40-54 N Brent St // RENT COMPS



2053 Pierpont Blvd 2053 Pierpont Blvd, Ventura, CA 93001



3 Units





UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	1	100	450	\$2,450	\$5.44
TOTAL/AVG	1	100%	450	\$2,450	\$5.44



455 S Evergreen Dr 455 S Evergreen Dr, Ventura, CA 93003







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	1	100	500	\$2,300	\$4.60
TOTAL/AVG	1	100%	500	\$2,300	\$4.60

RENT COMPS // 40-54 N Brent St



3305 Hilltop Dr 3305 Hilltop Dr, Ventura, CA 93003







UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	1	100	550	\$2,450	\$4.45
TOTAL/AVG	1	100%	550	\$2,450	\$4.45

SECTION 6 **Market Overview** MARKET OVERVIEW DEMOGRAPHICS Marcus & Millichap LAAA TEAM

VENTURA COUNTY

Ventura County is located along the coast of Southern California between Malibu and Santa Barbara, stretching across nearly 43 miles of coastline. Executive housing, excellent public schools, open space, and a wide range of recreational activities — including horseback riding, surfing, sailing, scuba and golf — contribute to its quality of life. An educated workforce, the 101 Tech Corridor, a deep-water port and Naval Base Ventura County (NBVC) draw businesses and residents to the market, while high barriers to entry continue to push valuations higher.



Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

METRO HIGHLIGHTS



SKILLED LABOR POOL

California State University Channel Islands, California Lutheran University and Ventura County Community College support a talented labor pool. Roughly 34 percent of people age 25 and older hold a bachelor's degree or higher.



101 TECH CORRIDOR

The 101 Corridor — stretching from Calabasas to Camarillo — is a center for hightech companies, specifically biotechnology, health care, telecommunications and clean energy firms. Amgen's world headquarters is in Thousand Oaks.



NAVAL BASE VENTURA COUNTY

NBVC generates large revenues for the local economy, supporting jobs in the government sector, as well as at defense contractors serving the base. More than 19,000 people are housed at the base.

ECONOMY

- · Ventura County's economy is supported by the agriculture, health services, biomedicine, tourism and financial services sectors.
- Due to Ventura County's proximity to Los Angeles, local businesses can capitalize on major air, ground, rail and port-served transportation networks, drawing businesses.
- NBVC, which is composed of Port Hueneme, Point Mugu and San Nicolas Island (60 miles offshore), is a major aviation shore command and naval construction force mobilization site. Port Hueneme has five berths and is the only deep-water port between Los Angeles and San Francisco, connecting Ventura County to markets around the world.

DEMOGRAPHICS









POPULATION	1 Mile	3 Miles	5 Miles
2027 Projection			
Total Population	16,593	62,785	110,591
2022 Estimate			
Total Population	16,595	62,589	109,281
2010 Census			
Total Population	16,523	62,150	107,097
2000 Census			
Total Population	16,750	59,490	100,415
Daytime Population			
2022 Estimate	38,173	91,012	125,917
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2027 Projection			
Total Households	6,923	25,012	41,659
2022 Estimate			
Total Households	6,909	24,925	41,096
Average (Mean) Household Size	2.3	2.4	2.6
2010 Census			
Total Households	6,810	24,502	39,780
2000 Census			
Total Households	6,907	23,610	38,012
Growth 2022-2027	0.2%	0.3%	1.4%
HOUSING UNITS	1 Mile	3 Miles	5 Miles
Occupied Units			
2027 Projection	7,304	26,815	44,019
2022 Estimate	7,273	26,658	43,347
Owner Occupied	3,419	11,552	22,297
Renter Occupied	3,490	13,373	18,799
Vacant	364	1,733	2,251
Persons in Units			
2022 Estimate Total Occupied Units	6,909	24,925	41,096
1 Person Units	30.3%	31.7%	26.5%
2 Person Units	35.2%	33.9%	33.0%
3 Person Units	16.5%	14.9%	16.2%
4 Person Units	11.2%	10.4%	12.6%
5 Person Units	4.1%	4.9%	6.3%
6+ Person Units	2.7%	4.1%	5.4%

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2022 Estimate			
\$200,000 or More	12.5%	10.8%	10.9%
\$150,000-\$199,999	9.6%	10.1%	11.5%
\$100,000-\$149,999	19.5%	18.8%	20.9%
\$75,000-\$99,999	13.8%	13.1%	13.6%
\$50,000-\$74,999	16.9%	16.5%	15.8%
\$35,000-\$49,999	9.8%	10.1%	9.5%
\$25,000-\$34,999	6.0%	6.5%	5.8%
\$15,000-\$24,999	4.7%	5.9%	5.3%
Under \$15,000	7.1%	8.2%	6.8%
Average Household Income	\$120,776	\$112,550	\$117,066
Median Household Income	\$84,013	\$79,777	\$87,208
Per Capita Income	\$50,628	\$45,295	\$44,509
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2022 Estimate Total Population	16,595	62,589	109,281
Under 20	21.5%	21.6%	22.6%
20 to 34 Years	19.4%	20.7%	20.1%
35 to 39 Years	6.9%	7.0%	6.7%
40 to 49 Years	13.8%	12.8%	12.6%
50 to 64 Years	22.3%	20.7%	21.0%
Age 65+	16.1%	17.2%	17.0%
Median Age	41.6	40.6	40.5
Population 25+ by Education Level			
2022 Estimate Population Age 25+	12,118	45,373	77,783
Elementary (0-8)	2.4%	4.2%	4.5%
Some High School (9-11)	4.5%	6.0%	5.9%
High School Graduate (12)	18.2%	18.4%	19.1%
Some College (13-15)	26.2%	25.1%	25.2%
Associate Degree Only	10.0%	9.3%	9.8%
Bachelor's Degree Only	23.0%	22.6%	22.2%
Graduate Degree	15.6%	14.4%	13.4%
Population by Gender			
2022 Estimate Total Population	16,595	62,589	109,281
Male Population	48.5%	49.6%	49.4%
Female Population	51.5%	50.4%	50.6%

DEMOGRAPHICS // 40-54 N Brent St



POPULATION

In 2022, the population in your selected geography is 109,281. The population has changed by 8.8 percent since 2000. It is estimated that the population in your area will be 110,591 five years from now, which represents a change of 1.2 percent from the current year. The current population is 49.4 percent male and 50.6 percent female. The median age of the population in your area is 40.5, compared with the U.S. average, which is 38.6. The population density in your area is 1,391 people per square mile.



EMPLOYMENT

In 2022, 59,248 people in your selected area were employed. The 2000 Census revealed that 67.8 percent of employees are in white-collar occupations in this geography, and 32.2 percent are in blue-collar occupations. In 2022, unemployment in this area was 5.0 percent. In 2000, the average time traveled to work was 18.3 minutes.



HOUSEHOLDS

There are currently 41,096 households in your selected geography. The number of households has changed by 8.1 percent since 2000. It is estimated that the number of households in your area will be 41,659 five years from now, which represents a change of 1.4 percent from the current year. The average household size in your area is 2.6 people.



HOUSING

The median housing value in your area was \$614,701 in 2022, compared with the U.S. median of \$250,735. In 2000, there were 22,072 owner-occupied housing units and 15,940 renter-occupied housing units in your area. The median rent at the time was \$786.



INCOME

In 2022, the median household income for your selected geography is \$87,208, compared with the U.S. average, which is currently \$66,422. The median household income for your area has changed by 64.2 percent since 2000. It is estimated that the median household income in your area will be \$103,279 five years from now, which represents a change of 18.4 percent from the current year.

The current year per capita income in your area is \$44,509, compared with the U.S. average, which is \$37,200. The current year's average household income in your area is \$117,066, compared with the U.S. average, which is \$96,357.



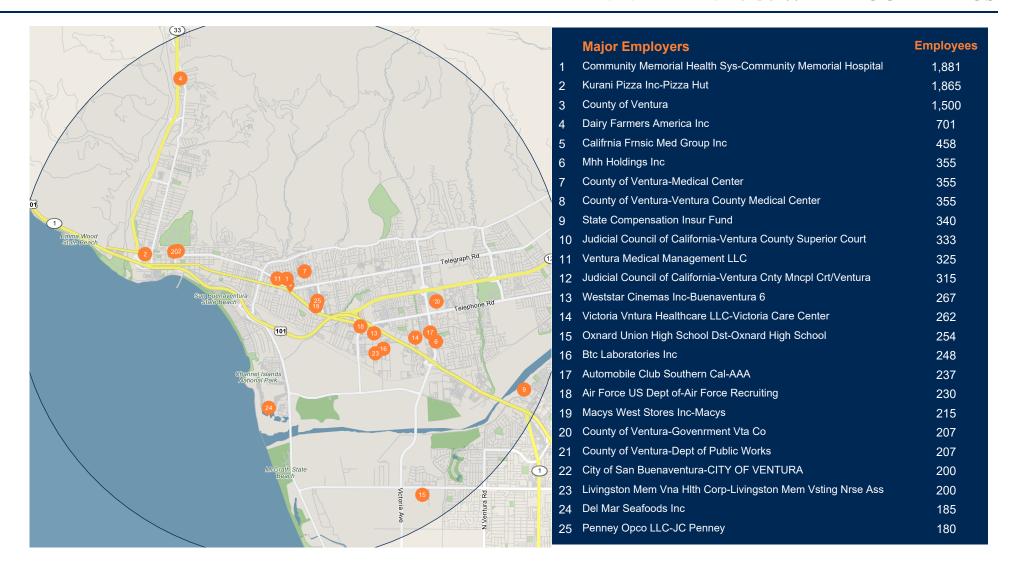
EDUCATION

The selected area in 2022 had a higher level of educational attainment when compared with the U.S averages. 13.4 percent of the selected area's residents had earned a graduate degree compared with the national average of only 12.3 percent, and 22.2 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

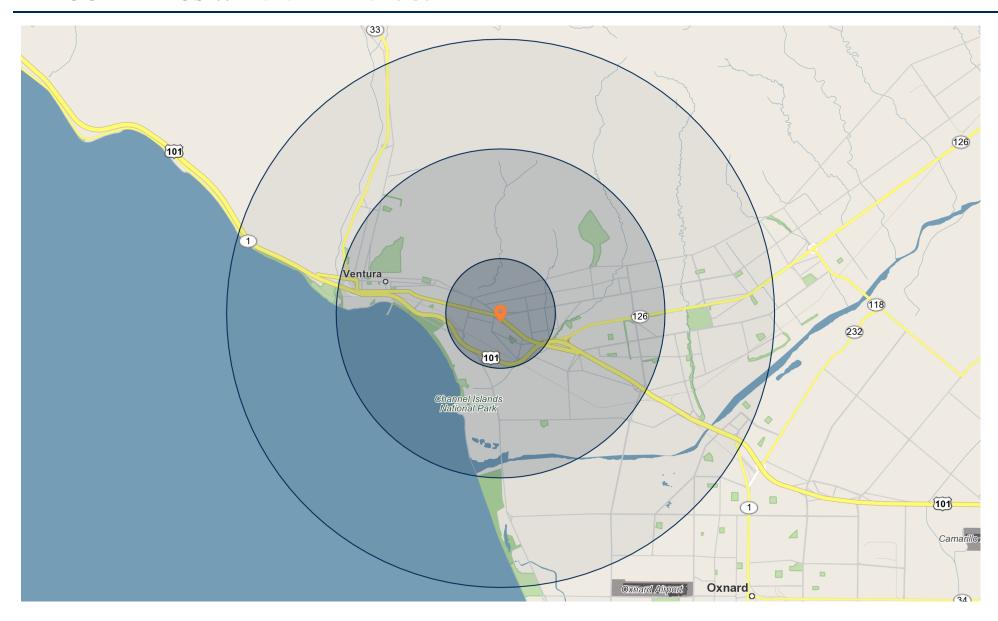
The number of area residents with an associate degree was higher than the nation's at 9.8 percent vs. 8.4 percent, respectively.

The area had fewer high-school graduates, 19.1 percent vs. 27.1 percent for the nation, but the percentage of residents who completed some college is higher than the average for the nation, at 25.2 percent in the selected area compared with the 20.4 percent in the U.S.

40-54 N Brent St // DEMOGRAPHICS



DEMOGRAPHICS // 40-54 N Brent St





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