## North Hollywood Triplex

11344 Oxnard St, North Hollywood, CA 91606

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Activity ID \#ZAF0120205<br>Marcus \& Millichap<br>LAAA TEAM

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Marcus \& Millichap

## Executive Summary

OFFERING SUMMARY

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OFFERING SUMMARY

|  | Cap Rate | \# of Units |
| :---: | :---: | :---: |
| Listing Price | $\mathbf{4 . 3 6 \%}$ | $\mathbf{3}$ |
| $\mathbf{\$ 9 9 5 , 0 0 0}$ |  |  |

FINANCIAL

| Listing Price | $\$ 995,000$ |
| :--- | ---: |
| NOI | $\$ 43,401$ |
| Cap Rate | $4.36 \%$ |
| Price/SF | $\$ 421.97$ |
| Price/Unit | $\$ 331,667$ |


| OPERATIONAL |  |
| :--- | :--- |
| Gross SF | $2,358 \mathrm{SF}$ |


| \# of Units | 3 |
| :--- | ---: |
| Lot Size | 0.18 Acres $(7,840 \mathrm{SF})$ |
| Occupancy | $100 \%$ |


| Year Built 1927 |
| :--- | :--- |



EXECUTIVE SUMMARY | 9


## Property Information

INVESTMENT HIGHLIGHTS
$\frac{\text { REGIONAL MAP }}{\frac{\text { LOCALMAP }}{\text { AERIALMAP }}}$

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LAAA TEAM


## 11344 OXNARD ST

## 11344 Oxnard St, North Hollywood, CA 91606

## INVESTMENT OVERVIEW

The LAAA Team at Marcus \& Millichap is pleased to introduce 11344 Oxnard Street, a 3-unit value-add investment opportunity in North Hollywood, CA.

Constructed in 1927, this rent-controlled property sits on a 7,744 square feet lot ( 0.18 acres), with a gross building area of 2,358 square feet. There's nearly $50 \%$ upside potential over current gross rents, and the buyer could add more value by converting the garages into an ADU.

The property's three units are split into a duplex at the front of the lot, and a separate house at the rear. The front duplex includes a 2 bed / 1 bath unit of approximately 750 square feet, and a 1 bed / 1 bath unit of about 550 square feet. The separate house at the back is the most desirable unit at the property.

That 2 bed / 2 bath house has approximately 850 square feet, and it also contains in-unit laundry facilities, adding to tenant convenience.

The seller has recently made capital improvements such as replacing water heaters in all units and overhauling the water main in October 2022. The property offers ample parking with two spots in the middle of the lot, and two additional 1-car garages at the back of the lot where there's additional space in front of the garages for an extra tandem space.

The property's proximity to NoHo West offers potential residents access to amenities like Trader Joe's, Regal Cinemas, LA Fitness, Starbucks, ULTA, and the upcoming Nordstrom Rack, among others.

## INVESTMENT HIGHLIGHTS

Bite Size Triplex in North Hollywood, CA
Property Hasn't Been Sold in Nearly 25 Years
Strong Value Add Potential | Nearly 50\% Upside in Rents
Buyer Can Convert the Two One-Car Garages to an ADU
Great Unit Mix: 1 Bed / 1 bath, 2 bed / 1 bath, and a 2 bed / 2 bath House




## SECTION 3

## Financial Analysis

FINANCIAL DETAILS

Marcus \& Millichap


As of March, 2024

| UNIT | UNIT TYPE | Square <br> Feet | CURRENT <br> Rent / <br> Month | CURRENT <br> Rent / SF/ <br> Month | POTENTIAL <br> Rent / <br> Month | POTENTIAL <br> Rent/ SF/ <br> Month |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 11344 | 2 Bed / 2 Bath | 850 | \$2,595 | \$3.05 | \$3,000 | \$3.53 |
| 11346 | 2 Bed / 1 Bath | 750 | \$1,347 | \$1.80 | \$2,500 | \$3.33 |
| 11348 | 1 Bed / 1 Bath | 550 | \$1,232 | \$2.24 | \$1,950 | \$3.55 |
| Total |  | Square Feet: 2,358 | \$5,174 | \$2.19 | \$7,450 | \$3.16 |


|  |  |  |  | Current |  |  | POTENTIAL |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| UNIT TYPE | $\begin{gathered} \text { \# OF } \\ \text { UNITS } \end{gathered}$ | AVG SQ <br> FEET | RENTAL RANGE | Average Rent | Average <br> Rent / SF | Monthly Income | AVERAGE RENT | AVERAGE RENT / SF | $\begin{aligned} & \text { MONTHLY } \\ & \text { INCOME } \end{aligned}$ |
| 1 Bed / 1 Bath | 1 | 550 | \$1,232-\$1,232 | \$1,232 | \$2.24 | \$1,232 | \$1,950 | \$3.55 | \$1,950 |
| 2 Bed / 1 Bath | 1 | 750 | \$1,347-\$1,347 | \$1,347 | \$1.80 | \$1,347 | \$2,500 | \$3.33 | \$2,500 |
| 2 Bed / 2 Bath | 1 | 850 | \$2,595-\$2,595 | \$2,595 | \$3.05 | \$2,595 | \$3,000 | \$3.53 | \$3,000 |
| TOTALS/WEIGHTED AVERAGES | 3 | 786 |  | \$1,725 | \$2.19 | \$5,174 | \$2,483 | \$3.16 | \$7,450 |
| GROSS ANNUALIZED RENTS |  |  |  | \$62,0 |  |  | \$89,40 |  |  |

Unit Distribution


Unit Rent



| NOTES TO OPERATING STATEMENT |  |
| :---: | :--- |
| $[1]$ | $1.20 \%$ of the purchase price |
| $[2]$ | Seller provided financials |
| $[3]$ | Seller provided financials |
| $[4]$ | Seller provided financials |
| $[5]$ | Seller provided financials |
| $[6]$ | Seller provided financials |
| $[7]$ | $\$ 500$ per unit |


| SUMMARY |  |  |
| :--- | :---: | :---: |
| Price | $\$ 995,000$ |  |
| Down Payment | $\$ 995,000$ | $100 \%$ |
| Number of Units | 3 |  |
| Price Per Unit | $\$ 331,667$ |  |
| Price Per SqFt | $\$ 421.97$ |  |
| Gross SqFt | 2,358 |  |
| Lot Size | 0.18 Acres |  |
| Approx. Year Built | 1927 |  |
|  |  |  |
|  | Current | Pro Forma |
| RETURNS | $4.36 \%$ | $7.11 \%$ |
| CAP Rate | 16.03 | 11.13 |
| GRM | $4.36 \%$ | $7.11 \%$ |
| Cash-on-Cash | N/A | N/A |
| Debt Coverage Ratio |  |  |

## OPERATING DATA

| INCOME | Current |  | Pro Forma |  |
| :--- | :--- | :---: | :---: | :---: |
| Gross Scheduled Rent | $\$ 62,090$ |  | $\$ 89,400$ |  |
| Less: Vacancy/Deductions | $0.0 \%$ | $\$ 0$ | $0.0 \%$ | $\$ 0$ |
| Total Effective Rental Income |  | $\$ 62,090$ |  | $\$ 89,400$ |
| Other Income | $\$ 0$ |  | $\$ 0$ |  |
| Effective Gross Income |  | $\$ 62,090$ |  | $\$ 89,400$ |
| Less: Expenses | $30.1 \%$ | $\$ 18,689$ | $20.9 \%$ | $\$ 18,689$ |
| Net Operating Income |  | $\$ 43,401$ |  | $\$ 70,711$ |
| Cash Flow | $\$ 43,401$ |  | $\$ 70,711$ |  |
| Debt Service | $\$ 0$ |  | $\$ 0$ |  |
| Net Cash Flow After Debt Service | $4.36 \%$ | $\$ 43,401$ | $7.11 \%$ | $\$ 70,711$ |
| Principal Reduction |  | $\$ 0$ |  | $\$ 0$ |
| TOTAL RETURN | $4.36 \%$ | $\$ 43,401$ | $7.11 \%$ | $\$ 70,711$ |


|  |  |  |  |  |
| :--- | :--- | :---: | :---: | :---: |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \# OF UNITS | UNIT TYPE | SQFT/UNIT | SCHEDULED RENTS | MARKET RENTS |
| 1 | 1 Bed / Bath | 550 | $\$ 1,232$ | $\$ 1,950$ |
| 1 | 2 Bed $/ 1$ Bath | 750 | $\$ 1,347$ | $\$ 2,500$ |
| 1 | 2 Bed $/ 2$ Bath | 850 | $\$ 2,595$ | $\$ 3,000$ |


| EXPENSES | Current | Pro Forma |
| :--- | :---: | :---: |
| Real Estate Taxes | $\$ 11,940$ | $\$ 11,940$ |
| Insurance | $\$ 4,095$ | $\$ 4,095$ |
| Utilities - Electric | $\$ 80$ | $\$ 80$ |
| Utilities - Water \& Sewer | $\$ 920$ | $\$ 920$ |
| Utilities - Gas | $\$ 38$ | $\$ 38$ |
| Trash Removal | $\$ 116$ | $\$ 116$ |
| Repairs \& Maintenance | $\$ 1,500$ | $\$ 1,500$ |
| TOTAL EXPENSES | $\$ 18,689$ | $\$ 18,689$ |
| Expenses/Unit | $\$ 6,230$ | $\$ 6,230$ |
| Expenses/SF | $\$ 7.93$ | $\$ 7.93$ |

## Sale Comparables



## SALE COMPS MAP

|  | SUBJECT PROPERTY | PRICE | BLDG SF | PRICE/SF | LOT SIZE | PRICE/UNIT | CAP RATE | \# OF UNITS | CLOSE |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\hat{1}$ | 11344 Oxnard St <br> 11344 Oxnard St <br> North Hollywood, CA 91606 | \$995,000 | 2,358 SF | \$421.97 | 0.18 AC | \$331,667 | 4.36\% | 3 | On Market |
|  | SALE COMPARABLES | PRICE | BLDG SF | PRICE/SF | LOT SIZE | PRICE/UNIT | CAP RATE | \# OF UNITS | CLOSE |
| $1$ | 5945 Willowcrest Ave <br> 5945 Willowcrest Ave <br> North Hollywood, CA 91601 | \$899,900 | 2,050 SF | \$438.98 | 0.12 AC | \$299,966 | 3.70\% | 3 | 03/30/2023 |
| $2$ | 11405 Archwood St <br> 11405 Archwood St <br> North Hollywood, CA 91606 | \$892,000 | 2,136 SF | \$417.60 | 0.16 AC | \$297,333 | 3.57\% | 3 | 03/07/2023 |
| $3$ | 11315 Tiara St <br> 11315 Tiara St <br> North Hollywood, CA 91601 | \$1,000,000 | 3,853 SF | \$259.54 | 0.16 AC | \$333,333 | - | 3 | 10/18/2023 |
| $4$ | 6058 Craner Ave <br> 6058 Craner Ave <br> North Hollywood, CA 91606 | \$950,000 | 3,228 SF | \$294.30 | 0.35 AC | \$316,666 | 3.84\% | 3 | 06/15/2023 |
| $5$ | 11836 Magnolia Blvd 11836 Magnolia Blvd Valley Village, CA 91607 | \$1,000,000 | 1,902 SF | \$525.76 | 0.15 AC | \$333,333 | 4.08\% | 3 | 06/26/2023 |
| $6$ | 5758 Colfax Ave <br> 5758 Colfax Ave <br> North Hollywood, CA 91601 | \$1,463,000 | 2,132 SF | \$686.21 | 0.16 AC | \$487,666 | 4.19\% | 3 | 08/18/2023 |
|  | AVERAGES | \$1,034,150 | 2,550 SF | \$437.06 | 0.18 AC | \$344,716 | 3.88\% | 3 | - |







11344 Oxnard St
11344 Oxnard St, North Hollywood, CA 91606

| Listing Price: |  | \$995,000 | Price/SF: |  | \$421.97 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | 16.03 |
| NOI: |  | \$43,401 | Cap Rate: |  | 4.36\% |
| Occupancy: |  | 100\% | Year Built: |  | 1927 |
| COE: |  | On Market | Number Of Units: |  | 3 |
| Lot Size: |  | 0.18 Acres | Price/Unit: |  | \$331,667 |
| Total SF: |  | 2,358 SF |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 1 Bed / 1 Bath | 1 | 33.3 | 550 | \$1,232 | \$2.24 |
| 2 Bed/1 Bath | 1 | 33.3 | 750 | \$1,347 | \$1.80 |
| 2 Bed/2 Bath | 1 | 33.3 | 850 | \$2,595 | \$3.05 |
| TOTAL/AVG | 3 | 100\% | 716 | \$1,724 | \$2.41 |



1
5945 Willowcrest Ave
5945 Willowcrest Ave North Hollywood, CA 91601

| Sale Price: |  | \$899,900 | Price/SF: |  | \$438.98 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | 17.57 |
| NOI: |  | \$33,290 | Cap Rate: |  | 3.70\% |
| Occupancy: |  | - | Year Built: |  | 1950 |
| COE: |  | 03/30/2023 | Number Of Units: |  | 3 |
| Lot Size: |  | 0.12 Acres | Price/Unit: |  | \$299,966 |
| Total SF: |  | $2,050 \mathrm{SF}$ |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 1 Bed / 1 Bath | 2 | 66.7 |  |  |  |
| 2 Bed / 1 Bath | 1 | 33.3 |  |  |  |
| TOTAL/AVG | 3 | 100\% | 0 | \$0 |  |

## SALE COMPS // 11344 Oxnard St



211405 Archwood St
11405 Archwood St North Hollywood, CA 91606

| Sale Price: |  | \$892,000 | Price/SF: |  | \$417.60 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | 18.19 |
| NOI: |  | \$31,879 | Cap Rate: |  | 3.57\% |
| Occupancy: |  | - | Year Built: |  | 1946 |
| COE: |  | 03/07/2023 | Number Of Units: |  | 3 |
| Lot Size: |  | 0.16 Acres | Price/Unit: |  | \$297,333 |
| Total SF: |  | 2,136 SF |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 2 Bed / 1 Bath | 3 | 100 |  |  |  |
| TOTAL/AVG | 3 | 100\% | 0 | \$0 |  |



11315 Tiara St
11315 Tiara St North Hollywood, CA 91601

| Sale Price: |  | \$1,000,000 | Price/SF: |  | \$259.54 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | - |
| NOI: |  | - | Cap Rate: |  | - |
| Occupancy: |  | - | Year Built: |  | 1926 |
| COE: |  | 10/18/2023 | Number Of Units: |  | 3 |
| Lot Size: |  | 0.16 Acres | Price/Unit: |  | \$333,333 |
| Total SF: |  | $3,853 \mathrm{SF}$ |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 2 Bed / 2 Bath | 2 | 66.7 |  |  |  |
| 3 Bed / 2 Bath | 1 | 33.3 |  |  |  |
| TOTAL/AVG | 3 | 100\% | 0 | \$0 |  |


(4) 6058 Craner Ave

6058 Craner Ave North Hollywood, CA 91606

| Sale Price: |  | \$950,000 | Price/SF: |  | \$294.30 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | 18.25 |
| NOI: |  | - | Cap Rate: |  | 3.84\% |
| Occupancy: |  | - | Year Built: |  | 1957 |
| COE: |  | 06/15/2023 | Number Of Units: |  | 3 |
| Lot Size: |  | 0.35 Acres | Price/Unit: |  | \$316,666 |
| Total SF: |  | 3,228 SF |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 2 Bed / 1 Bath | 2 | 66.7 |  | \$1,340 |  |
| 3 Bed / 2 Bath | 1 | 33.3 |  | \$1,658 |  |
| TOTAL/AVG | 3 | 100\% | 0 | \$1,446 |  |



11836 Magnolia Blvd
11836 Magnolia Blvd Valley Village, CA 91607

| Sale Price: |  | \$1,000,000 | Price/SF: |  | \$525.76 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | 17.17 |
| NOI: |  | - | Cap Rate: |  | 4.08\% |
| Occupancy: |  | - | Year Built: |  | 1941 |
| COE: |  | 06/26/2023 | Number Of Units: |  | 3 |
| Lot Size: |  | 0.15 Acres | Price/Unit: |  | \$333,333 |
| Total SF: |  | 1,902 SF |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 1 Bed / 1 Bath | 3 | 100 | 625 | \$1,618 | \$2.59 |
| TOTAL/AVG | 3 | 100\% | 625 | \$1,618 | \$2.59 |

## SALE COMPS // 11344 Oxnard St



## (6) 5758 Colfax Ave

5758 Colfax Ave North Hollywood, CA 91601

| Sale Price: |  | \$1,463,000 | Price/SF: |  | \$686.21 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Property Type: |  | Multifamily | GRM: |  | 16.7 |
| NOI: |  | - | Cap Rate: |  | 4.19\% |
| Occupancy: |  | - | Year Built: |  | 1945 |
| COE: |  | 08/18/2023 | Number Of Units: |  | 3 |
| Lot Size: |  | 0.16 Acres | Price/Unit: |  | \$487,666 |
| Total SF: |  | 2,132 SF |  |  |  |
| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| 1 Bed / 1 Bath | 2 | 66.7 |  | \$2,150 |  |
| 2 Bed / 1 Bath | 1 | 33.3 |  | \$3,000 |  |
| TOTAL/AVG | 3 | 100\% | 0 | \$2,433 |  |

## Lease Comparables

RENT COMPS MAP<br>RENT COMPS SUMMARY<br>RENT BY BED CHART<br>RENT COMPS

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## RENT COMPS MAP

## 11344 Oxnard St

11661 Erwin St

210740 Hatteras St

## (3) 11223 Emelita St

(4) 11347 Emelita St
(5) 11208 Califa St

6 5524 Elmer Ave

Hollywoo Burbank Airport

Vanowen St

-
\%
$\stackrel{5}{2}$

|  | SUBJECT PROPERTY | RENT/SF | AVG SIZE | AVG RENT/UNIT | LOT SIZE | \# OF UNITS |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $3$ | 11344 Oxnard St <br> 11344 Oxnard St <br> North Hollywood, CA 91606 | \$2.19 | 716 SF | \$1,724 | 0.18 AC | 3 |
|  | RENT COMPARABLES | RENT/SF | AVG SIZE | AVG RENT/UNIT | LOT SIZE | \# OF UNITS |
| 1 | 11661 Erwin St <br> 11661 Erwin St <br> North Hollywood, CA 91606 | \$3.07 | 650 SF | \$1,995 | 0.36 AC | 18 |
| 2 | 10740 Hatteras St <br> 10740 Hatteras St <br> North Hollywood, CA 91601 | \$4.20 | 500 SF | \$2,100 | 0.17 AC | 2 |
| $3$ | 11223 Emelita St <br> 11223 Emelita St <br> North Hollywood, CA 91601 | \$2.50 | 700 SF | \$1,750 | 0.16 AC | 5 |
| 4 | 11347 Emelita St <br> 11347 Emelita St <br> North Hollywood, CA 91601 | \$2.87 | 923 SF | \$2,650 | 0.18 AC | 7 |
| 5 | 11208 Califa St <br> 11208 Califa St <br> North Hollywood, CA 91601 | \$3.74 | 800 SF | \$2,995 | 0.16 AC | 2 |
| 6 | 5524 Elmer Ave <br> 5524 Elmer Ave <br> North Hollywood, CA 91601 | \$3.31 | 800 SF | \$2,645 | 0.17 AC | 6 |
|  | AVERAGES | \$3.28 | 729 SF | \$2,355 | 0.2 AC | 7 |



11344 Oxnard St
11344 Oxnard St, North Hollywood, CA 91606


| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 Bed / 1 Bath | 1 | 33.3 | 550 | $\$ 1,232$ | $\$ 2.24$ |
| 2 Bed / Bath | 1 | 33.3 | 750 | $\$ 1,347$ | $\$ 1.80$ |
| 2 Bed / 2 Bath | 1 | 33.3 | 850 | $\$ 2,595$ | $\$ 3.05$ |
| TOTAL/AVG | 3 | $100 \%$ | 716 | $\$ 1,724$ | $\$ 2.41$ |

## (1) 11661 Erwin St

11661 Erwin St, North Hollywood, CA 91606


| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 Bed / 1 Bath | 1 | 100 | 650 | $\$ 1,995$ | $\$ 3.07$ |
| TOTAL/AVG | 1 | $100 \%$ | 650 | $\$ 1,995$ | $\$ 3.07$ |

## RENT COMPS // 11344 Oxnard St

2 $\mathbf{1 0 7 4 0}$ Hatteras St
10740 Hatteras St, North Hollywood, CA 916012 Units Year Built 1954


| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 Bed / 1 Bath | 1 | 100 | 500 | $\$ 2,100$ | $\$ 4.20$ |
| TOTAL/AVG | 1 | $100 \%$ | 500 | $\$ 2,100$ | $\$ 4.20$ |

(3) 11223 Emelita St

11223 Emelita St, North Hollywood, CA 91601

|  | UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - | 1 Bed / 1 Bath | 1 | 100 | 700 | \$1,750 | \$2.50 |
|  | TOTAL/AVG | 1 | 100\% | 700 | \$1,750 | \$2.50 |




| 5.11208 Califa St <br> 11208 Califa St, North Hollywood, CA 91601 |
| :--- |

## RENT COMPS // 11344 Oxnard St

5524 Elmer Ave
5524 Elmer Ave, North Hollywood, CA 91601

1. 6 Units Year Built 1953


| UNIT TYPE | \# UNITS | \% OF | SIZE SF | RENT | RENT/SF |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2 Bed / 2 Bath | 1 | 100 | 800 | $\$ 2,645$ | $\$ 3.31$ |
| TOTAL/AVG | 1 | $100 \%$ | 800 | $\$ 2,645$ | $\$ 3.31$ |

## SECTION 6

## Market Overview

MARKET OVERVIEW<br>DEMOGRAPHICS

Marcus \& Millichap

## SAN FERNANDO VALLEY

Approximately 2.5 million people reside in the San Fernando Valley, which includes the submarkets of Northridge-Northwest San Fernando Valley, Van Nuys-Northeast San Fernando Valley, Woodland Hills, Burbank-Glendale-Pasadena and Sherman Oaks-North Hollywood-Encino. The area's population is expected to increase by at least 55,000 residents through 2027, as more households are attracted to the market's regionally affordable home prices and multifamily rents.


* Forecast

Sources: Marcus \& Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody’s Analytics; U.S. Census Bureau

## $\checkmark$ METRO HIGHLIGHTS



DIVERSE ECONOMY
While the entertainment industry underpins the economy, other economic drivers include aerospace, insurance and health care.


## EDUCATED WORKFORCE

Roughly 37 percent of San Fernando Valley residents who are age 25 and older hold a bachelor's degree, and 13 percent also obtained a graduate or professional degree.


## GROWTH

The local rates of population and household growth will outpace other large metros in Southern California, generating demand for housing, as well as goods and services.

F ECONOMY

- As one of the epicenters of the global entertainment industry, the Valley boasts more than 100 soundstages. Entertainment giants calling the Valley home include Walt Disney Co., Universal Studios, Warner Bros. and DreamWorks.
- Aerospace firms Boeing and Northrop Grumman, as well as 21st Century Insurance, generate numerous well-compensated positions. Health care is also a major source of employment, and providers here include Kaiser Permanente and Providence Health \& Services.
- As a result of the Valley's large concentration of high salaries and successful companies, household incomes are above the national average.


## V DEMOGRAPHICS



| POPULATION | 1 Mile | 3 Miles | 5 Miles |
| :---: | :---: | :---: | :---: |
| 2027 Projection |  |  |  |
| Total Population | 45,975 | 299,352 | 615,157 |
| 2022 Estimate |  |  |  |
| Total Population | 45,449 | 292,774 | 600,721 |
| 2010 Census |  |  |  |
| Total Population | 44,594 | 282,990 | 579,855 |
| 2000 Census |  |  |  |
| Total Population | 45,313 | 280,613 | 566,415 |
| Daytime Population |  |  |  |
| 2022 Estimate | 31,725 | 290,821 | 627,776 |
| HOUSEHOLDS | 1 Mile | 3 Miles | 5 Miles |
| 2027 Projection |  |  |  |
| Total Households | 16,773 | 117,317 | 234,531 |
| 2022 Estimate |  |  |  |
| Total Households | 16,380 | 114,001 | 228,270 |
| Average (Mean) Household Size | 2.8 | 2.5 | 2.6 |
| 2010 Census |  |  |  |
| Total Households | 15,596 | 107,430 | 216,090 |
| 2000 Census |  |  |  |
| Total Households | 14,998 | 105,564 | 212,074 |
| Growth 2022-2027 | 2.4\% | 2.9\% | 2.7\% |
| HOUSING UNITS | 1 Mile | 3 Miles | 5 Miles |
| Occupied Units |  |  |  |
| 2027 Projection | 18,149 | 126,113 | 252,169 |
| 2022 Estimate | 17,642 | 122,117 | 244,673 |
| Owner Occupied | 3,703 | 39,026 | 85,880 |
| Renter Occupied | 12,676 | 74,975 | 142,390 |
| Vacant | 1,262 | 8,116 | 16,403 |
| Persons in Units |  |  |  |
| 2022 Estimate Total Occupied Units | 16,380 | 114,001 | 228,270 |
| 1 Person Units | 28.4\% | 32.2\% | 30.6\% |
| 2 Person Units | 27.6\% | 29.5\% | 29.1\% |
| 3 Person Units | 15.2\% | 14.7\% | 15.3\% |
| 4 Person Units | 13.5\% | 11.9\% | 12.8\% |
| 5 Person Units | 7.4\% | 5.6\% | 6.0\% |
| $6+$ Person Units | 7.9\% | 6.1\% | 6.3\% |


| HOUSEHOLDS BY INCOME | 1 Mile | 3 Miles | 5 Miles |
| :---: | :---: | :---: | :---: |
| 2022 Estimate |  |  |  |
| \$200,000 or More | 4.2\% | 10.2\% | 12.0\% |
| \$150,000-\$199,999 | 4.3\% | 7.0\% | 7.3\% |
| \$100,000-\$149,999 | 13.1\% | 16.5\% | 16.6\% |
| \$75,000-\$99,999 | 11.8\% | 13.9\% | 13.5\% |
| \$50,000-\$74,999 | 18.1\% | 15.7\% | 15.2\% |
| \$35,000-\$49,999 | 12.8\% | 10.7\% | 10.4\% |
| \$25,000-\$34,999 | 9.7\% | 7.3\% | 7.1\% |
| \$15,000-\$24,999 | 11.1\% | 8.2\% | 8.0\% |
| Under \$15,000 | 14.8\% | 10.4\% | 9.8\% |
| Average Household Income | \$72,862 | \$105,857 | \$113,611 |
| Median Household Income | \$51,866 | \$71,396 | \$74,096 |
| Per Capita Income | \$26,416 | \$41,386 | \$43,339 |
| POPULATION PROFILE | 1 Mile | 3 Miles | 5 Miles |
| Population By Age |  |  |  |
| 2022 Estimate Total Population | 45,449 | 292,774 | 600,721 |
| Under 20 | 22.8\% | 20.9\% | 20.9\% |
| 20 to 34 Years | 27.5\% | 24.9\% | 23.8\% |
| 35 to 39 Years | 8.9\% | 8.5\% | 8.2\% |
| 40 to 49 Years | 14.2\% | 14.4\% | 14.2\% |
| 50 to 64 Years | 16.7\% | 18.3\% | 18.7\% |
| Age 65+ | 9.9\% | 13.0\% | 14.2\% |
| Median Age | 34.8 | 37.4 | 38.2 |
| Population 25+ by Education Level |  |  |  |
| 2022 Estimate Population Age 25+ | 32,021 | 214,654 | 441,134 |
| Elementary (0-8) | 12.5\% | 9.5\% | 9.6\% |
| Some High School (9-11) | 10.9\% | 7.5\% | 7.1\% |
| High School Graduate (12) | 21.3\% | 17.4\% | 17.9\% |
| Some College (13-15) | 21.1\% | 20.7\% | 20.0\% |
| Associate Degree Only | 8.7\% | 8.2\% | 8.0\% |
| Bachelor's Degree Only | 19.4\% | 26.7\% | 26.5\% |
| Graduate Degree | 6.2\% | 10.1\% | 11.0\% |
| Population by Gender |  |  |  |
| 2022 Estimate Total Population | 45,449 | 292,774 | 600,721 |
| Male Population | 50.8\% | 49.9\% | 49.6\% |
| Female Population | 49.2\% | 50.1\% | 50.4\% |

## POPULATION

In 2022, the population in your selected geography is 600,721 . The population has changed by 6.1 percent since 2000 . It is estimated that the population in your area will be 615,157 five years from now, which represents a change of 2.4 percent from the current year. The current population is 49.6 percent male and 50.4 percent female. The median age of the population in your area is 38.2, compared with the U.S. average, which is 38.6. The population density in your area is 7,647 people per square mile.

## HOUSEHOLDS

There are currently 228,270 households in your selected geography. The number of households has changed by 7.6 percent since 2000 . It is estimated that the number of households in your area will be 234,531 five years from now, which represents a change of 2.7 percent from the current year. The average household size in your area is 2.6 people.

## INCOME

In 2022, the median household income for your selected geography is $\$ 74,096$, compared with the U.S. average, which is currently $\$ 66,422$. The median household income for your area has changed by 77.2 percent since 2000. It is estimated that the median household income in your area will be $\$ 87,249$ five years from now, which represents a change of 17.8 percent from the current year.

The current year per capita income in your area is $\$ 43,339$, compared with the U.S. average, which is $\$ 37,200$. The current year's average household income in your area is $\$ 113,611$, compared with the U.S. average, which is $\$ 96,357$.

## HOUSING

The median housing value in your area was $\$ 733,612$ in 2022, compared with the U.S. median of $\$ 250,735$. In 2000, there were 86,010 owner-occupied housing units and 126,063 renter-occupied housing units in your area. The median rent at the time was $\$ 659$

## EDUCATION

The selected area in 2022 had a lower level of educational attainment when compared with the U.S averages. Only 11.0 percent of the selected area's residents had earned a graduate degree compared with the national average of 12.3 percent, and 26.5 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

The number of area residents with an associate degree was lower than the nation's at 8.0 percent vs. 8.4 percent, respectively.

The area had fewer high-school graduates, 17.9 percent vs. 27.1 percent for the nation. The percentage of residents who completed some college is also lower than the average for the nation, at 20.0 percent in the selected area compared with the 20.4 percent in the U.S.


## DEMOGRAPHICS // 11344 Oxnard St




